

**FIRST UNITED CORPORATION**

	CPP Disbursement Date 01/30/2009	RSSD (Holding Company) 1132672	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev		
Assets	\$1,737	\$1,688	-2.8%		
Loans	\$1,124	\$1,011	-10.0%		
Construction & development	\$210	\$157	-25.4%		
Closed-end 1-4 family residential	\$301	\$277	-8.1%		
Home equity	\$81	\$80	-1.6%		
Credit card	\$0	\$0			
Other consumer	\$104	\$75	-28.2%		
Commercial & Industrial	\$77	\$64	-16.7%		
Commercial real estate	\$292	\$297	1.6%		
Unused commitments	\$90	\$92	2.1%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$96	\$100	4.7%		
Asset-backed securities	\$0	\$0			
Other securities	\$178	\$129	-27.3%		
Cash & balances due	\$189	\$293	55.1%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$1	\$6	377.7%		
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$2	\$6	199.4%		
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$1,606	\$1,551	-3.4%		
Deposits	\$1,314	\$1,304	-0.8%		
Total other borrowings	\$275	\$236	-14.4%		
FHLB advances	\$227	\$196	-13.7%		
Equity					
Equity capital at quarter end	\$131	\$137	4.7%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$45	\$7	NA		
Performance Ratios					
Tier 1 leverage ratio	8.7%	7.7%	--		
Tier 1 risk based capital ratio	9.6%	10.3%	--		
Total risk based capital ratio	10.8%	11.5%	--		
Return on equity <sup>1</sup>	-28.2%	-11.5%	--		
Return on assets <sup>1</sup>	-2.2%	-0.9%	--		
Net interest margin <sup>1</sup>	3.4%	2.4%	--		
Coverage ratio {(ALL+Alloc transfer risk)/Noncurrent loans}}	41.4%	58.7%	--		
Loss provision to net charge-offs (qtr)	298.6%	70.2%	--		
Net charge-offs to average loans and leases <sup>1</sup>	0.6%	2.8%	--		
<sup>1</sup> Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2009	2010	2009	2010	
Construction & development	17.7%	10.5%	0.3%	3.7%	--
Closed-end 1-4 family residential	1.8%	2.6%	0.1%	0.1%	--
Home equity	1.6%	0.4%	0.2%	0.1%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	0.3%	0.4%	0.4%	0.3%	--
Commercial & Industrial	0.0%	2.2%	0.3%	1.2%	--
Commercial real estate	1.4%	4.0%	0.0%	0.0%	--
Total loans	4.3%	3.7%	0.2%	0.7%	--